

VILLAGE OF BARRINGTON HILLS
RESOLUTION AUTHORIZING THE EXECUTION OF A STIPULATION
AGREEMENT WITH THE 2002 TAX RATE OBJECTORS

WHEREAS; one or more of the Plaintiffs in 111 Church Street Condominium Association, et al v. Maria Pappas, Cook County Treasurer and Ex-Officio Cook County Collector, Circuit Court of Cook County, 03 CT 4922 ("Tax Rate Objectors") have objected to the Village of Barrington Hills (the "Village") 2002 real property tax levy as illegal or excessive and filed a tax objection complaint (the "Objection"); and

WHEREAS; the equalized value of the real property subject to the Objection is \$10,356,281.00; and

WHEREAS; the Tax Rate Objectors have offered to withdraw the Objection in exchange for the Village entering into a Stipulation Agreement setting a refund of \$0.002 per \$100 of assessed valuation; and

WHEREAS; the President and Board of Trustees of the Village desire to enter into the Stipulation Agreement in exchange for the Tax Rate Objectors' withdrawal of their Objection;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Barrington Hills, Cook, Lake, Kane and McHenry Counties, as a home rule municipality, the following:

Section One. That the Village, through its attorney, shall enter into a Stipulation Agreement with the Tax Rate Objectors, setting a refund of \$0.002 per \$100 of assessed value in exchange for the Tax Rate Objectors' withdrawal of the Objection, such refund to be paid by the Cook County Treasurer and withheld from a future disbursement by the Cook County Treasurer of the real estate tax levy to the Village.

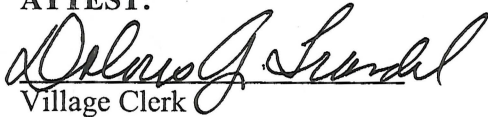
Section Two. If any part or provision of this Resolution shall be held or deemed to be invalid, such invalidity shall not have the affect of rendering another part or provision of this Resolution invalid.

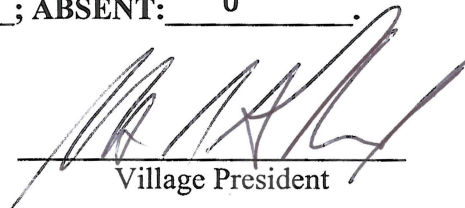
Section Three. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

APPROVED THIS 22nd day of January, 2007.

AYES: 7 ; NAYS: 0 ; ABSENT: 0 .

ATTEST:


Village Clerk


Village President